

Albuquerque Community Foundation
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
June 30, 2022

	2022					6/30/2021	12/31/2021	NMCT	Total with NMCT	
	Foundation	HCB	ACF Holdings	Total before Eliminations	Eliminations	Total	Total			
Assets										
Cash and cash equivalents	\$ 5,469,594	17,039	7,034	5,493,667	-	5,493,667	6,546,009	12,252,922	(14,515)	5,479,152
Investments	125,618,847	-	-	125,618,847	-	125,618,847	127,925,001	132,654,230	4,684,107	130,302,954
Remainder trusts	2,776,096	-	-	2,776,096	-	2,776,096	3,540,565	3,422,055	-	2,776,096
Estate Receivable	-	-	-	-	-	-	-	-	-	-
Installment Accounts Receivable	-	-	195,035	195,035	-	195,035	186,154	190,257	-	195,035
Building	-	544,000	-	544,000	-	544,000	544,000	544,000	-	544,000
Hammersley House	-	-	313,990	313,990	-	313,990	325,391	319,690	-	313,990
Building Improvements, less accumulated depreciation	-	870,870	-	870,870	-	870,870	909,659	890,264	-	870,870
Furniture and equipment, less accumulated depreciation	50,225	2,516	-	52,741	-	52,741	33,571	28,760	-	52,741
Prepaid expenses	56,840	-	-	56,840	-	56,840	23,425	23,891	-	56,840
Receivables	30,068	-	-	30,068	-	30,068	54,220	20,923	27,680	57,748
Receivable from NMCT, HCB and ACFH	517,458	-	-	517,458	(517,458)	-	-	-	-	-
Cash Value of Life Insurance Plans	143,071	-	-	143,071	-	143,071	142,613	142,613	-	143,071
Other assets	58,785	-	-	58,785	-	58,785	5,068	58,530	-	58,785
	<u>\$ 134,720,984</u>	<u>1,434,425</u>	<u>516,059</u>	<u>136,671,468</u>	<u>(517,458)</u>	<u>136,154,010</u>	<u>140,235,676</u>	<u>150,548,135</u>	<u>4,697,272</u>	<u>140,851,282</u>
Liabilities and Net Assets										
Liabilities										
Accounts payable and other liabilities	\$ 754,471	-	-	754,471	-	754,471	25,237	413,751	(1,471)	753,000
Grants payable	69,845	-	-	69,845	-	69,845	251,863	917,642	-	69,845
Payable to Foundation	-	-	517,458	517,458	(517,458)	-	-	-	-	-
Remainder trusts	2,246,205	-	-	2,246,205	-	2,246,205	2,938,664	2,827,352	-	2,246,205
Liability for Assets held for others	20,615,674	-	-	20,615,674	-	20,615,674	20,958,463	21,465,650	-	20,615,674
Total liabilities	<u>23,686,195</u>	<u>-</u>	<u>517,458</u>	<u>24,203,653</u>	<u>(517,458)</u>	<u>23,686,195</u>	<u>24,174,227</u>	<u>25,624,395</u>	<u>(1,471)</u>	<u>23,684,724</u>
Net Assets	<u>\$ 111,034,789</u>	<u>1,434,425</u>	<u>(1,399)</u>	<u>112,467,815</u>	<u>-</u>	<u>112,467,815</u>	<u>116,061,449</u>	<u>124,923,740</u>	<u>4,698,743</u>	<u>117,166,558</u>
	<u>\$ 134,720,984</u>	<u>1,434,425</u>	<u>516,059</u>	<u>136,671,468</u>	<u>(517,458)</u>	<u>136,154,010</u>	<u>140,235,676</u>	<u>150,548,135</u>	<u>4,697,272</u>	<u>140,851,282</u>

Albuquerque Community Foundation

STATEMENTS OF ACTIVITY

For the Twelve Month Period Ended June 30, 2022

	2022					6/30/2021				
	ACF		HCB	ACF Holdings		Eliminations	Total	Total	NMCT	
	With Restrictions	Without Restrictions	Total	ACOP						
Revenues and other support:										
Contributions	2,129,425	1,928,127	4,057,552	214,003	-	-	4,057,552	4,056,532	-	
Administration Income	-	863,241	863,241	863,241	-	-	103,232	64,831	-	
Payroll Protection Program Income	-	-	-	-	-	-	-	-	-	
NMCT Income	-	4,634	4,634	4,634	-	-	4,634	24,267	19,667	
In-kind contributions	-	1,297	1,297	1,297	-	-	1,297	-	-	
Unrealized/realized gains/(losses)	(6,756,623)	(4,239,735)	(10,996,358)	(8,259)	-	384	(10,995,974)	11,227,178	(355,078)	
Dividends/Interest income	638,554	570,066	1,208,620	25,119	-	3,918	1,212,538	683,845	48,114	
Total revenues and other support	(3,988,644)	(872,370)	(4,861,014)	1,100,035	-	4,302	(760,009)	(5,616,721)	16,056,653	(287,297)
Expenses:										
Grant distributions	834,376	662,612	1,496,988	6,750	-	-	1,496,988	1,314,487	-	
Management fees	430,988	318,115	749,103	4,761	-	-	(760,009)	(10,906)	10,906	
Investment fees	55,459	47,673	103,132	92	-	-	103,132	51,563	3,884	
In-kind expense	-	-	-	-	-	-	-	-	-	
Other expenses	80,694	3,911	84,605	4,477	21,273	5,701	-	111,579	102,677	51,176
Operating expenses	-	1,009,712	1,009,712	1,005,320	-	-	-	1,009,712	788,345	-
Total expenses	1,401,517	2,042,023	3,443,540	1,021,400	21,273	5,701	(760,009)	2,710,505	2,257,072	65,966
Change in net assets	(5,390,161)	(2,914,393)	(8,304,554)	78,635	(21,273)	(1,399)	-	(8,327,226)	13,799,581	(353,263)
Net assets, beginning of period	63,729,918	55,703,992	119,433,910	415,097	1,455,698	-	-	120,889,608	102,282,918	5,052,006
Interfund Transfers In	714,891	290,559	1,005,450	41,173	-	-	-	1,005,450	723,189	-
Interfund Transfers Out	737,192	362,825	1,100,017	5,000	-	-	-	1,100,017	744,239	-
Net assets, end of period	58,317,456	52,717,333	111,034,789	529,905	1,434,425	(1,399)	-	112,467,815	116,061,449	4,698,743

***On the audited Financial Statements this is presented as a Liability for assets held for Others- Nonprofit organizations that establish funds for the organizations' benefit are listed as liabilities on the Consolidated Statement of Financial Position in accordance with generally accepted accounting principles. Since the nonprofit specifies itself as the beneficiary, it retains a future economic benefit in the transferred assets. Below is the activity of the nonprofit organization funds.

	6/30/22	6/30/21	Administration Income		Interfund Transfers Reconciliation	
Balance, beginning of year	22,370,571	13,963,228	Organization Fund Fees	87,743	Interfund Transfers In	1,005,450
Additions:			CRT Fee	-	Interfund Transfers Out	(1,100,017)
Contributions	1,863,288	811,439		87,743	Assets Held for Others Interfund Transfers In	1,262,385
Gain (loss) on investments	(2,168,297)	1,319,237			Assets Held for Others Interfund Transfers Out	(1,167,818)
Tax expense	-	-			Net Interfund Transfers	-
Interest and dividends	234,728	51,931				
Deductions					* Other Expenses represent expenses incurred by other activities at ACF not recorded in the operating fund.	
Distributions to beneficiaries	170,682	233,464			Future Fund Expenses	647
Management fees	87,743	45,180			Concours Expenses	43,563
Investment fees	20,352	-			Small Furnishings	10,089
Fiscal sponsorship expense	1,500,406	142,642			Depreciation	26,974
Interfund transfers					Annual Report	-
Transfers in	1,262,385	7,500			Fiscal Sponsorship	12,452
Transfers out	1,167,818	-			Contribution Related	-
Balance, end of year	20,615,674	15,732,049			Estate Planning Conf.	3,775
					Seminars	-
					Legal	295
					Child Tax Credit	13,784
					Other Expenses	111,579